

## **Subject: - Invitation for Auditors**

Maharashtra Information Technology Corporation Ltd. (MahaIT) has been set up as an independent government corporation wholly owned by the State government. Maharashtra Information Technology Corporation Ltd. invites applications from experienced Auditor.

- Proposal with quote are requested from eligible forensic auditors for following scope:
1. All bank transactions have been properly entered in the books of accounts. Checking the authenticity of the transactions like the payment made to a vendor is accounted in the same vendor account for any suspicious transaction, long pending and reconciled transactions etc. Co-ordinate with the bank to ascertain the unclear exact name of the vendor.
  2. Verifying, flow of company's funds outgoing as payments for valid authorizations /approvals and fund deposits to right accounts. Verifying the timelines of actual fund disbursement after approval by authority.
  3. To highlight unauthorized diversion of funds approved for one project and utilized in other project.

The above scope of work will extend from financial year 2016 till 31 Aug 2021. The assignment period will be of 15 days. The turnover figures of the company are as follows:-

- 2016-17 – 19.24 crore
- 2017-18 – 381.13 crore
- 2018-19 – 363.87 crore
- 2019-20 – 1373.47 crore
- 2020-21 – 1387 crore (unaudited)



# Maharashtra Information Technology Corporation Ltd

(A GOVERNMENT OF MAHARASHTRA ENTERPRISE)

➤ **Eligibility Requirements:**

1. The Firm should be based in Mumbai
2. The Firm should have worked as 'A' category CAG auditors for at least 5 years.
3. The Firm should have conducted at least 5 forensic audit in last 5 financial years.

The quotes should be mailed on [patocao@mahait.org](mailto:patocao@mahait.org) on or before **Monday: - 20<sup>th</sup> September, 2021 by 3.00 pm.**

**Sd/-  
Managing Director,  
Maharashtra Information Technology Corporation Ltd**

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